Electronically Recorded

Official Public Records

Tarrant County Texas 2009 Jul 07 11:21 AM

Fee: \$ 28.00

Submitter: SIMPLIFILE

D209179472

4 Pages

Suzanne Henderson

Augenne Henlesser



HARDING COMPANY 13465 Midway Road, Suite 400 Dallas, Texas 75244

Submitter: HARDING COMPANY

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

<u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.

ELECTRONICALLY RECORDED BY SIMPLIFILE Campbell, Ruby Lorraine

8y: _____

CHK00840

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORGEABLE UNDER FEDERAL LAW. NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid-Up With 640 Acres Pooling Provision

ICode:13016

PAID-UP OIL AND GAS LEASE

(No Surface Use)

THIS LEASE AGREEMENT is made this 6 day of 14.2 227, by and between Ruby Lorraine Campbell whose address is 6717 Little Ranch Rd North Richland Hills, Texas 76180, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee. All printed portions of this lease were prepared by the party hereinabove named as Lessee, but all other provisions (including the completion of blank spaces) were prepared jointly by Lessor and Lessee.

1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described leads the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described leads between the contained and the covenants herein contained.

land, hereinafter called leased premises:

See attached Exhibit "A" for Land Description

in the County of <u>Tarrant</u>, State of TEXAS, containing <u>1.83</u> gross acres, more or less (Including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of <u>5 (five)</u> years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof,

2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of a <u>limery years into the data reletal</u>, and in the data reletal, and it as doing interests and of a ground of the resubstances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.

3. Royalties on oil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's separator facilities, provided that Lessee shall have the continuing right to purchase such production at the wellhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) for production of similar grade and gravity; (b) for gas (including casinghead gas) and all other substances covered hereby, the royalty shall be <u>25.00%</u> of the proceeds realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances, provided that Lessee shall have the continuing right to purchase such production at the prevailing melhead market price paid for production of similar quality in the same field (or if there is no such price then prevailing in the same field in which there is such a prevailing price) pursuant to comparable purchase contracts entered into on the same or nearest preceding date as the date on which Lessee commences its purchases hereunder; and (c) if at the end of the primary term or any time thereafter one or more wells on the leased premises or lands pooled therewith are capable of either producing oil or gas or other substances covered hereby in paying quantities or such wells are shut-in or production therefrom

otherwise being maintained by operations, or if production is being sold by Lessee from another well or wells on the leased premises or lands pooled therewith, no shuthroyalty shall be due until the end of the 50-day period next following ocessation of such operations or production. Lessee's failure to properly pay shut-in royalty shall render the control of the c

of the leased premises or lands pooled therewith shall be reduced to the proportion that Lessor's interest in such part of the leased premises bears to the full mineral estate in such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder in contained in Lessee the reduced to the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferree to satisfy such obligations with respect to any interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

9. Lessee may, at any time and from time t

10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of when control of the control of

17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

sed to be affective as of the date first written above, but unon execution shall be binding on the signatory and the signator

| LESSOR (WHETHER ONE OR MORE) | |
|--|---|
| Loriane Campball | |
| Lorraine Campball | |
| Lessor | |
| ACK | NOWLEDGMENT |
| STATE OF TEXAS | |
| COUNTY OF | day of June 2009 by Ruby Lorraine Cany |
| JOHN DAHLKE | Notary Public, State of Texas Notary's name (printed) Notary's commission expires: 4 004 004 004 006 |
| Notary Public, State of Texas | Notary Public, State of Texas |
| My Commission Expires October 04, 2009 | Notary's name (printed) |
| | |
| ACK STATE OF TEXAS | NOWLEDGMENT |
| COUNTY OF | |
| This instrument was acknowledged before me on thec | day of, 20, by |
| | |
| | Notary Public, State of Texas Notary's name (printed): |
| | Notary's commission expires: |
| CODDODA | E ACKNOWLEDGMENT |
| STATE OF TEXAS | EACKNOWLEDGMEN |
| COUNTY OF | v of .20 .bv o |
| This instrument was acknowledged before me on the dacorporation, | y oro on behalf of said corporation. |
| | |
| | Notary Public, State of Texas |
| | Notary's name (printed): |
| | Notary's commission expires: |
| RECOR | DING INFORMATION |
| STATE OF TEXAS | |
| County of | |
| This instrument was filed for record on the | day of, 20, ato'clock |
| M., and duly recorded in | |
| Book, Page, of the rec | ords of this office. |
| | Ву |
| | |

Exhibit "A" Land Description

| Attached to and made a part of that certain Paid Up Oil and Gas Lease dated the |
|--|
| From time to time Lessee may determine that some part or all of the Leased Premises should be more specifically described, in whice case Lessor agrees to execute any substitute Lease(s) or correction to Lease(s) tendered by Lessee for such re-description. |
| 1.83 acre(s) of land, more or less, situated in the W. Mann Survey, Abstract No. 1010, and being Lot 11, Block 1, Morgan Meadows, ar Addition to the City of North Richland Hills, Tarrant County, Texas, according to the Plat thereof recorded in Volume 388-13, Page 50, of the Plat Records of Tarrant County, Texas, and being further described in that certain General Warranty Deed recorded on 2/23/2000 as Instrument No. D200037534 of the Official Records of Tarrant County, Texas. |
| |
| |
| |
| |
| ID: , |
| |

After Recording Return to: HARDING COMPANY 13465 MIDWAY ROAD, STE. 400 DALLAS, TEXAS 75244 PHONE (214) 361-4292 FAX (214) 750-7351